

Holding Deposits and Fees During the Contract

Holding deposits are calculated at the equivalent of one weeks rent. This payment is due upon securing the property. The tenancy agreement must be signed within 14 days following the payment. The amount of holding deposit will be deducted from the amount of bond deposit you are due to pay upon signing the tenancy agreement. This will form your full bond deposit which will be registered in full within 30 days of receipt.

For example:

Rent per person in the sum of £500.00 PCM.

Deposit per person in the sum of £500.00.

The holding deposit is equivalent to one weeks rent in the sum of £115.38 (monthly rent x 12 / 52 weeks)

Remainder of bond deposit in the sum of £384.62 to be paid upon contract signing.

Fees

Unnecessary call out charge for maintenance requested by the contract holder	£36.00 (inc VAT) per call out
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To be granted entry into the property due to keys being locked inside the property	£36.00 (inc VAT) per call out
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Out of hours false call out charge if the out of hours maintenance system is abused (18:01-08:59)	£90.00 (inc VAT) per call out
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Rental payments overdue by more than seven days will be subject to interest at the rate of 3% over the Bank of England base rate, calculated from the date the payment was due, up until the date payment is received.